Budget Pooling

Terminology - Account

- Recall…………….
  - In FRS, the 4 digit code used to identify the type of expense is called an object code
  - In Banner it is called an account code
  - This discussion refers often to Account Codes (as in Banner Account codes)

What is pooling?

- Feature that allows control of the amount of spending that is allowed across multiple Banner account codes within the same Fund Organization combination.

Why are some accounts pooled and others not?

- Many Banner accounts require stricter control of expenditures.

- Those accounts are not pooled, but rather have strictly enforced line item budgets.

What pools are being used in Banner?

- Operating indexes/funds (start with #2)
- Similarities
    - Banner and FRS both use Utilities & Part-time salaries pools
- Differences - discretionary spending pools

FRS	*Banner*
3000 – Equipment pool	73000 – Discretionary Spending pool
3020 – Travel pool	
3040 – Telephone pool	
3050 – General pool	

Pools for non operating

- For all non-operating index codes/funds
    - Code begins with 3 – 8
- You are using one giant pool
    - Combo of the Fund/Org

Why did we reduce the number of discretionary spending pools?

- In FRS, 25% of all budget transfers are made between these discretionary spending pools.

- This change eliminated the need to make these budget transfers

  - Between the four FRS discretionary spending pools (equipment, travel, telephone, and general).

How do line item budgets relate to budget pools?

- Budgets can be created against any Banner account code.

- Unpooled
  - If the account code is not pooled, the budget amount against that account code is strictly enforced by the system.
  - Example Salary Professional (61130)
    - Budget = $100,000
    - Spending capped at $100,000

Pooled accounts & budgets

- Pooling example – part time salaries
  - Operating

		Budget	*YTD*	*Balance*
61410	Salary-Overtime-Clerical			
61417	Salary-Additional Help-Non Student	5,000		5,000
61418	Salary-Overtime-Service and Trades			
61430	Salary-Additional Help-Student	2,200		2,200

Pool Total	7,200

Banner SSB Queries & Pooling Operating

		Budget	*YTD*	*Balance*
61410	**Salary-Overtime-Clerical**			
61417	**Salary-Additional Help-Non Student**	**5,000**	**1,000**	**4,000**
61418	**Salary-Overtime-Service and Trades**		**3,000**	**(3,000)**
61430	**Salary-Additional Help-Student**	**2,200**		**2,200**

	Pool Total			**3,200**

Note – please resist the urge to transfer $3,000 to 61418

In Banner SSB, How do I tell how much money is available in the pool?

- There are three SSB queries
  - Two do not show pool balances
  - One does

STAY TUNED
FOR DETAILS
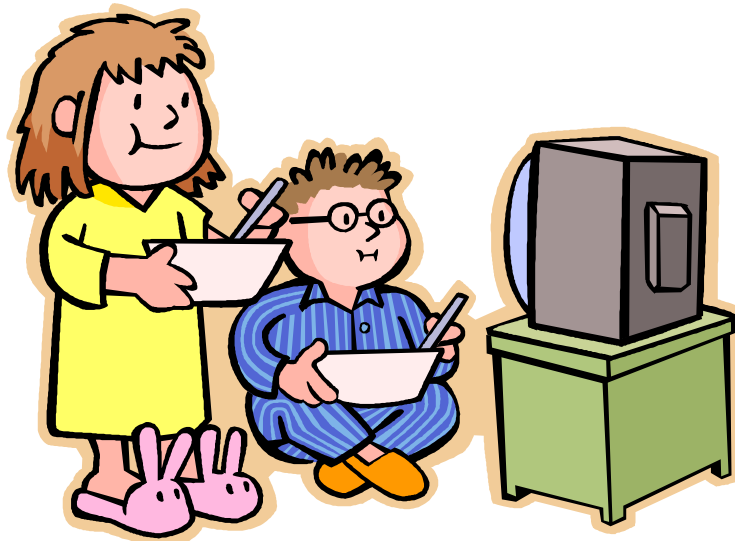
What other changes are there between FRS pools and Banner pools?

- In FRS, budget money is transferred between pools
  - e.g. from pool 3000 to pool 3020
- In Banner, no transactions are processed against pools
  - In fact, pools are non data entry
  - Only able to process against account codes

Complete list of Accounts & Pools

- See addendum